

V.S.K DEGREE COLLEGE

Recognized by UGC as Mentee College under 'PARAMARSH SCHEME'
Affiliated to Adikavi Nannaya University
BHIMAVARAM-534201

Learning Outcomes based Curriculum Framework (LOCF)

B.com, Commerce
Undergraduate Programme

(With effective from 2020-21Academic Years)

DEPARTMENT OF COMMERCE

DEPARTMENT OF COMMERCE V.S.K COLLEGE BHIMAVARAM-534201

DEPARTMENT OF COMMERCE

Commerce: B.com (CA)

Course Outcomes:

I Semester:

Title Of Paper	FUNDAMENTALS OF ACCOUNTING
Course Code	1A
Credits	04
Total Hours	60

- At the end of the course, the student will able to identify transactions and events that need to be recorded in the books of accounts.
- Equip with the knowledge of accounting process and preparation of final accounts of sole trader.
- Develop the skill of recording financial transactions and preparation of reports in accordance with GAAP.
- Analyze the difference between cash book and pass book in terms of balance and make reconciliation.

Title Of Paper	BUSINESS ORGANIZATION & MANAGEMENT
Course Code	1B
Credits	04
Total Hours	60

At the end of the course, the student will be able to:

- Understand different forms of business organizations.
- Comprehend the nature of Joint Stock Company and formalities to promote a Company.
- Describe the Social Responsibility of Business towards the society.
- Critically examine the various organizations of the business firms and judge the best among them.
- Design and plan to register a business firm. Prepare different documents to register a company at his own.
- Articulate new models of business organizations.

Semester: II

Title Of Paper	FINANCIAL ACCOUNTING
Course Code	2A
Credits	04
Total Hours	60

This course provides the following aspects to the students:

At the end of the course the student will able to:

- Understand the concept of consignment and learn the accounting treatment of the various aspects of consignment.
- Analyze the accounting process and preparation of accounts in consignment and joint venture.
- Distinguish Joint Venture and Partnership and to learn the methods of maintaining records under Joint Venture.
- Determine the useful life and value of the depreciable assets and maintenance of Reserves in business entities.
- Design an accounting system for different models of businesses at his own using the principles of existing accounting system.

Semester: III

Title Of Paper	ADVANCED ACCOUNTING
Course Code	3A
Credits	04
Total Hours	60

- At the end of the course, the student will able to
- Understand the concept of Non-profit organizations and its accounting process.
- Comprehend the concept of single-entry system and preparation of statement of affairs.
- Familiarize with the legal formalities at the time of dissolution of the firm.
- Prepare financial statements for partnership firm on dissolution of the firm.
- Employ critical thinking skills to understand the difference between the dissolution of the firm and dissolution of partnership.

Title Of Paper	BUSINESS STATISTICS
Course Code	3B
Credits	04
Total Hours	60

- By learning this subject commerce students can also do the statistical calculations like mean, median, mode etc.
- In this subject students know the meaning, importance and the limitations of the statistics.
- If they learn the statistics it is helpful for their future goal, students can easily measure central tendency, dispersion and relation.
- They can easily present the data diagrammatically & graphically by using computers.
- By learning this subject they know the different types of index numbers like price index numbers, quantity index numbers etc.

Semester: IV

Title Of Paper	CORPORATE ACCOUNTING
Course Code	4A
Credits	04
Total Hours	60

- Learn some important concepts like convertible and nonconvertible debentures and different methods like normal profit, super profit, capitalization etc.
- These are helpful to all the students to gain some knowledge.
- Much more helpful for students those who want to build their career in banking sector and startups.
- To learn how to prepare journal and ledgers from this paper.
- To learn the provisions of the companies act 2013, relating to issues of shares and debentures.

Title Of Paper	COST & MANAGEMENT ACCOUNTING
Course Code	4B
Credits	04
Total Hours	60

- At the end of the course, the student will able to:
- Understand various costing methods and management techniques.
- Apply Cost and Management accounting methods for both manufacturing and service industry.
- Prepare cost sheet, quotations, and tenders to organization for different works.
- Analyze cost-volume-profit techniques to determine optimal managerial decisions.
- Compare and contrast the financial statements of firms and interpret the results.
- Prepare analysis of various special decisions, using relevant management techniques.

Title Of Paper	INCOME TAX
Course Code	4C
Credits	04
Total Hours	60

- By learning this subject every student acquire some knowledge on tax system.
- It is helpful for all the students not only for education purpose but also it is helpful in their daily life.
- In this they learn income tax laws, different types of incomes and its tax values and deductions like income from salary, income from house property, income from capital gains and income from other resources.
- From this subject they acquire the theoretical knowledge as well as the practical knowledge by solving the problems.

Title Of Paper	BUSINESS LAW
Course Code	4D
Credits	04
Total Hours	60

- By learning this this subject students have some awareness on laws, acts.
- Every business needs the contact / agreement. And it is also helpful in our daily life. So each and every one should know about it.
- In this students learn the meaning of contract and its types. And they learn some acts like Indian contract act, sale of goods act.
- How many persons are included in the contract? And their names (offerer & offeree). And to learn some new terminologies like offer, acceptance, consideration, breach of contract etc.
- Whenever you sell any good or services what are the agreements, acts and conditions are included, and it tells some information about cyber law.

Title Of Paper	<u>AUDITING</u>
Course Code	4E
Credits	04
Total Hours	60

- Everyone meaning should have some awareness on auditing.
- By learning this subject students acquire some information about the importance of auditing and the role of auditor.
- In this students learn about the auditing and its importance.
- They know the steps to be taken at the commencement of a new audit. And they have some awareness on the difference between the auditing & investigation.
- These key elements are helpful for their future. Auditing or investigation is present in every sector.

Semester: V

Title Of Paper	MANAGEMENT ACCOUNTING & PRACTICE
Course Code	8A
Credits	04
Total Hours	60

- This subject gives more information related to "The Earth".
- Evolution of earth, internal structure and its latitude and longitude.
- It gives minimum knowledge on our surroundings, environment and our natural resources etc.
- In this students learn about the different types of environment pollutions and measurements to protect the Earth. And as well as they grasp some information related to the global warming.
- By learning this entire subject every student acquire the knowledge on Earth, Indian agricultures and its importance, Indian forests and its acts, Indian minerals and mining and finally Indian water resources & protection measures of rivers.

Title Of Paper	COST CONTROL TECHNIQUES
Course Code	9A
Credits	04
Total Hours	60

- Upon completion of the course the student will be able to:
- Differentiate cost control, cost reduction concepts and identify effective techniques.
- Allocate overheads on the basis of Activity Based Costing.
- Evaluate techniques of cost audit and rules for cost record.
- Appraise the application of marginal costing techniques to evaluate performances, fix selling price, make or buy decisions.

Title Of Paper	<u>LIFE INSURANCE WITH PRACTICE</u>
Course Code	10B
Credits	04
Total Hours	60

- After completing the course, the student shall be able to:
- Understand the Features of Life Insurance, schemes and policies and insurance companies in India
- Analyze various schemes and policies related to Life Insurance sector.
- Choose suitable insurance policy for given situation and respective persons acquire Insurance agency skills and other administrative skills.
- Acquire skill of settlement of claims under various circumstances.

Title Of Paper	GENERAL INSURANCE WITH PRACTICE
Course Code	11B
Credits	04
Total Hours	60

- After completing the course, the student shall be able to:
- Understand the Features of General Insurance and Insurance Companies in India
- Analyze various schemes and policies related to General Insurance sector.
- Choose suitable insurance policy under Health, Fire, Motor, and Marine Insurances
- Acquire General Insurance Agency skills and administrative skills.
- Apply skill for settlement of claims under various circumstances.

Semester: VI

Title Of Paper	MARKETING
Course Code	DSC 1G 6.2
Credits	04
Total Hours	60

- From this subject students learn about the marketing concepts and its importance, it can be helpful for their startups.
- Every student acquire some minimum knowledge on every aspect. It can helpful for their future goals.
- This marketing subject gives some minimum knowledge on product concepts, selling concepts and it tells about the entire marketing environment.
- By learning this subject every student understand the behavior of the buyer and the seller, product management and its life cycle.
- End of this subject they grasp some knowledge on pricing decision, promotion and distribution, and learn about the online and global marketing.

Title Of Paper	<u>AUDITING</u>
Course Code	DSC 2G 6.3
Credits	04
Total Hours	60

- Everyone should have some awareness on auditing.
- By learning this subject students acquire some information about the importance of auditing and the role of auditor.
- In this students learn about the meaning of auditing and its importance.
- They know the steps to be taken at the commencement of a new audit. And they have some awareness on the difference between the auditing & investigation.
- These key elements are helpful for their future. Auditing or investigation is present in every sector.

Title Of Paper	MANAGEMENT ACCOUNTING
Course Code	DSC 3G 6.4
Credits	04
Total Hours	60

- Management accounting is essential to learn all the B.com students for their future goals.
- It includes financial accounting, cost accounting and the management accounting. They gain some practical knowledge by solving the problems.
- By leaning this subject they know some statements and analysis like funds flow, cash flow statements and the ratio analysis, breakeven analysis etc.
- It is helpful for good decision making. Finally they get theoretical and as well as the practical knowledge from this subject.

Title Of Paper	TALLY WITH GST APPLICATIONS
Course Code	ELE DSC 6.5
Credits	04
Total Hours	60

- Tally with GST is much helpful for all the commerce students, now a days everyone use this tally software for recording their business transactions.
- By learning this subject students acquire knowledge on the tax percentages, and its types.
- This subject is not only helpful for education purpose but also helpful in our daily life.
- Students get theoretical and practical knowledge on tally software. They learn the features of tally, company & ledger creations etc.
- They learn the new terminologies like GST returns, vouchers, voucher types, and the payments of GST taxes etc.

DEPARTMENT OF COMMERCE

Commerce: B.com (Gen)

Course Outcomes:

Semester: I

Title Of Paper	FUNDAMENTALS OF ACCOUNTING
Course Code	1A
Credits	04
Total Hours	60

- To learn the concept and the basics of Accounting.
- To learn the essential Golden Rules of Accounting.
- To understand the Accounting terminologies like ledgers, journals and bookkeeping etc.
- To determine the financial position of a particular company or firm.
- In this students learn how to create trail balance, profit & loss account and balance sheet and what are the types of Errors are included in trail balance.
- By learning this course students can easily journalize or postings the data in proformas and easy to find out the loss or profit of the company or firm.

Title Of Paper	BUSINESS ORGANIZATION & MANAGEMENT
Course Code	1B
Credits	04
Total Hours	60

- By learning this subject every student can start their own business, because they learn all the key aspects related to the business.
- To know the forms or types of business organization like sole proprietorship, partnership firm etc.
- By learning this anyone can plan, organize, and to take corrective actions related to their business. And to know the marketing concepts like product mix, marketing mix and the life cycle of a product.
- By learning this marketing concept we can manage your goods or services in the market. To know how to manage Human Resource (employees or workers) and its functions.
- End of this course students can understood how to start a business and to manage their business.

Title Of Paper	BUSINESS ENVIRONMENT
Course Code	1C
Credits	04
Total Hours	60

- From this subject students learn about the entire environment of a business. After completion of this semester students have some awareness on economic, social, political, legal and global environment.
- They learn some policies like industrial policies, fiscal policy, monetary policy etc.
- These are helpful to all the students to gain some knowledge. And as well as it is helpful for students those who want to build their career in startups and other businesses.
- They acquire some knowledge on some organizations like WTO, IBRD, and SAARC etc.
- They learn the economic plans and as well as 5 year plans. And also they acquire some knowledge on economic conditions, influencing factors and social responsibilities

Semester: II

Title Of Paper	FINANCIAL ACCOUNTING
Course Code	2A
Credits	04
Total Hours	60

- This is the second phase of Accounting.
- They learn additional terminologies related to the Accounts like depressions, bed debts, joint ventures etc.
- They have some clarity on trading and non trading organizations. They learn new concepts like income and expenditure account, Receipts and payments accounts and Balance sheet.
- By learning these concepts they can easily separate all the incomes and expenditures, payments and receipts, then they can easily tally the balance sheet.
- Finally to know the financial position of their company.

Title Of Paper	BUSINESS ECONOMICS
Course Code	2B
Credits	04
Total Hours	60

- At the end of the course, the student will able to:
- Describe the nature of economics in dealing with the issues of scarcity of resources.
- Analyze supply and demand analysis and its impact on consumer behaviour.
- Evaluate the factors, such as production and costs affecting firms behaviour.
- Recognize market failure and the role of government in dealing with those failures.
- Use economic analysis to evaluate controversial issues and policies.
- Apply economic models for managerial problems, identify their relationships, and formulate the
- decision making tools to be applied for business.

Title Of Paper	BUSINESS THEORY & PRACTICE
Course Code	2C
Credits	04
Total Hours	60

- By learning this subject, students acquire some knowledge on the banking sector. It is not only helpful for job purpose but also helpful in our daily life.
- From this subject they know the meaning of bank, their functions and its types.
- It includes different types of banks like unit bank, branch bank, online banking etc.
- From this we know the development banks i.e. rural development banks, cooperative banks etc.
- To know the meaning of customer and banker. Different types of customers and their relationship.
- Duties and responsibilities of collecting bankers and paying bankers.

Semester: III

Title Of Paper	ADVANCED ACCOUNTING
Course Code	3A
Credits	04
Total Hours	60

- At the end of the course, the student will able to:
- Understand the concept of Non-profit organizations and its accounting process.
- Comprehend the concept of single-entry system and preparation of statement of affairs.
- Familiarize with the legal formalities at the time of dissolution of the firm.
- Prepare financial statements for partnership firm on dissolution of the firm.
- Employ critical thinking skills to understand the difference between the dissolution of the firm and dissolution of partnership.

Title Of Paper	BUSINESS STATISTICS
Course Code	3B
Credits	04
Total Hours	60

- By learning this subject commerce students can also do the statistical calculations like mean, median, mode etc.
- In this subject students know the meaning, importance and the limitations of the statistics.
- If they learn the statistics it is helpful for their future goal. Students can easily measure central tendency, dispersion and relation.
- They can easily present the data diagrammatically & graphically by using computers.
- By learning this subject they know the different types of index numbers like price index numbers, quantity index numbers etc.

Title Of Paper	<u>MARKETING</u>
Course Code	3C
Credits	04
Total Hours	60

- From this subject students learn about the marketing concepts and its importance, it can be helpful for their startups.
- Every student acquire some minimum knowledge on every aspect. It can helpful for their future goals.
- This marketing subject gives some minimum knowledge on product concepts, selling concepts and it tells about the entire marketing environment.
- By learning this subject every student understand the behavior of the buyer and the seller, product management and its life cycle.
- End of this subject they grasp some knowledge on pricing decision, promotion and distribution, and learn about the online and global marketing.

Semester: IV

Title Of Paper	CORPORATE ACCOUNTING
Course Code	4A
Credits	04
Total Hours	60

- Learn some important concepts like convertible and nonconvertible debentures and different methods like normal profit, super profit, capitalization etc.
- These are helpful to all the students to gain some knowledge.
- Much more helpful for students those who want to build their career in banking sector and startups.
- To learn how to prepare journal and ledgers from this paper. And to learn the provisions of the companies act 2013, relating to issues of shares and debentures.
- End of this subject students can easily prepare companies final accounts by using computers.

Title Of Paper	COST & MANAGEMENT ACCOUNTING
Course Code	4B
Credits	04
Total Hours	60

- At the end of the course, the student will able to:
- Understand various costing methods and management techniques.
- Apply Cost and Management accounting methods for both manufacturing and service industry.
- Prepare cost sheet, quotations, and tenders to organization for different works.
- Analyze cost-volume-profit techniques to determine optimal managerial decisions.
- Compare and contrast the financial statements of firms and interpret the results.
- Prepare analysis of various special decisions, using relevant management techniques.

Title Of Paper	<u>INCOME TAX</u>
Course Code	4C
Credits	04
Total Hours	60

- By learning this subject every student acquire some knowledge on tax system.
- It is helpful for all the students not only for education purpose but also it is helpful in their daily life.
- In this they learn income tax laws, different types of incomes and its tax values and deductions like income from salary, income from house property, income from capital gains and income from other resources.
- From this subject they acquire the theoretical knowledge as well as the practical knowledge by solving the problems.

Title Of Paper	BUSINESS LAWS
Course Code	4D
Credits	04
Total Hours	60

- By learning this this subject students have some awareness on laws, acts.
- Every business needs the contact / agreement. And it is also helpful in our daily life. So each and every one should know about it.
- In this students learn the meaning of contract and its types.
 And they learn some acts like Indian contract act, sale of goods act.
- How many persons are included in the contract? And their names (offerer & offeree). And to learn some new terminologies like – offer, acceptance, consideration, breach of contract etc.

Title Of Paper	<u>AUDITING</u>
Course Code	4E
Credits	04
Total Hours	60

- Everyone should have some awareness on auditing.
- By learning this subject students acquire some information about the importance of auditing and the role of auditor.
- In this students learn about the meaning of auditing and its importance.
- They know the steps to be taken at the commencement of a new audit.
- And they have some awareness on the difference between the auditing & investigation.
- These key elements are helpful for their future. Auditing or investigation is present in every sector.

Title Of Paper	GOODS AND SERVICES TAXES
Course Code	4F
Credits	04
Total Hours	60

- From this subject students learn the fundamentals of GST.
- They learn the concept of GST, and its principles, taxes and duties. Types of taxes like VAT, CGST, and SGST. Tax rates on goods and services.
- By learning this subject students acquire knowledge on the tax percentages, and its types.
- This subject is not only helpful for education purpose but also helpful in our daily life.
- They learn the new terminologies like GST returns, vouchers, voucher types, and the payments of GST taxes etc.

Semester: V

Title Of Paper	MANAGEMENT ACCOUNTING& PRACTICES
Course Code	18A
Credits	04
Total Hours	60

- Upon successful completion of the course the student will be able to:
- Understand the nature and scope of management accounting and differentiate management accounting, financial accounting and cost accounting.
- Computations and draw inferences analyze the performance of the organization by preparing funds flow statement and cash flow statements.
- Prepare cash budget, fixed budget and flexible budget.

Title Of Paper	COST CONTROL TECHNIQUES
Course Code	19A
Credits	04
Total Hours	60

- Upon completion of the course the student will be able to:
- Differentiate cost control, cost reduction concepts and identify effective techniques.
- Allocate overheads on the basis of Activity Based Costing.
- Evaluate techniques of cost audit and rules for cost record.
- Appraise the application of marginal costing techniques to evaluate performances, fix selling price, make or buy decisions.

Title Of Paper	<u>LIFE INSURANCE WITH PRACTICE</u>
Course Code	20B
Credits	04
Total Hours	60

- After completing the course, the student shall be able to:
- Understand the Features of Life Insurance, schemes and policies and insurance companies in India
- Analyze various schemes and policies related to Life Insurance sector.
- Choose suitable insurance policy for given situation and respective persons acquire Insurance agency skills and other administrative skills.
- Acquire skill of settlement of claims under various circumstances.

Title Of Paper	GENERAL INSURANCE WITH PRACTICE
Course Code	21B
Credits	04
Total Hours	60

- After completing the course, the student shall be able to:
- Understand the Features of General Insurance and Insurance Companies in India
- Analyze various schemes and policies related to General Insurance sector.
- Choose suitable insurance policy under Health, Fire, Motor, and Marine Insurances
- Acquire General Insurance Agency skills and administrative skills.
- Apply skill for settlement of claims under various circumstances.

Title Of Paper	SERVICE MARKETING
Course Code	17C
Credits	04
Total Hours	60

- Upon successful completion of the course the student will be able to;
- Discuss the reasons for growth of service sector.
- Examine the marketing strategies of Banking Services, insurance and education services.
- Review conflict handling and customer Responses inservices marketing.
- Describe segmentation strategies inservice marketing.
- Suggest measures to improve services quality and their service delivery.

Semester: VI

Title Of Paper	<u>MARKETING</u>
Course Code	DSC 1G 6.2
Credits	04
Total Hours	60

- From this subject students learn about the marketing concepts and its importance, it can be helpful for their startups.
- Every student acquire some minimum knowledge on every aspect. It can helpful for their future goals.
- This marketing subject gives some minimum knowledge on product concepts, selling concepts and it tells about the entire marketing environment.
- By learning this subject every student understand the behavior of the buyer and the seller, product management and its life cycle.
- End of this subject they grasp some knowledge on pricing decision, promotion and distribution, and learn about the online and global marketing.

Title Of Paper	<u>AUDITING</u>
Course Code	DSC 2G 6.3
Credits	04
Total Hours	60

- Everyone should have some awareness on auditing.
- By learning this subject students acquire some information about the importance of auditing and the role of auditor.
- In this students learn about the meaning of auditing and its importance. And they know the steps to be taken at the commencement of a new audit.
- And they have some awareness on the difference between the auditing & investigation.
- These key elements are helpful for their future. Auditing or investigation is present in every sector.
- End of this subject students can easily prepare companies final accounts by using computers.

Title Of Paper	MANAGEMENT ACCOUNTING
Course Code	DSC 3G 6.4
Credits	04
Total Hours	60

- Management accounting is essential to learn all the B.com students for their future goals.
- It includes financial accounting, cost accounting and the management accounting. They gain some practical knowledge by solving the problems.
- By leaning this subject they know some statements and analysis like funds flow, cash flow statements and the ratio analysis, breakeven analysis etc.
- It is helpful for good decision making. Finally they get theoretical and as well as the practical knowledge from this subject.

Title Of Paper	FINANCIAL SERVICES
Course Code	DSC H 6.5
Credits	04
Total Hours	60

- Learn some important concepts like convertible and nonconvertible debentures and different methods like normal profit, super profit, capitalization etc.
- These are helpful to all the students to gain some knowledge.
- Much more helpful for students those who want to build their career in banking sector and startups.
- To learn how to prepare journal and ledgers from this paper.
- To learn the provisions of the companies act 2013, relating to issues of shares and debentures.

Title Of Paper	MARKETING OF FINANCIAL SERVICES
Course Code	DSC H 6.6
Credits	04
Total Hours	60

- It will be explain the concept of financial services & the difference between the goods & services.
- From this they learn pricing strategies, promotion strategies and B2B marketing etc.
- They can easy manage the cost and revenue. It will be explain the retail financial services, investment services, insurance services etc.
- Examine the unique challenges of services marketing, including the elements of products, price, place, promotion, processes, physical evidence, and people.
- Evaluate the roles played by employees and customers during services delivery of financial services.

B.com (CA)

PROGRAMME OUTCOMES

- ❖ The program outcomes are the skills and knowledge which the students have at each exit level/at the time of graduation. These outcomes are generic and are common to all exit levels mentioned in the program structure.
- ❖ Students with vocational training can find work in several state and central government organizations, non-profit groups, and academic institutions and in private sectors as well.
- ❖ This program prepares students for specific types of occupations and frequently for direct entry into the market.
- ❖ After completion of this program students will have enough competences, to get benefit from market opportunities.

B.com (GEN)

PROGRAMME OUTCOMES

- ❖ This program could provide Industries, Banking Sectors, Insurance Companies, Financing companies, Transport Agencies, Warehousing etc., well trained professionals to meet the requirements.
- ❖ After completing graduation, students can get skills regarding various aspects like Marketing Manager, Selling Manager, over all Administration abilities of the Company.
- ❖ Capability of the students to make decisions at personal & professional level will increase after completion of this course. Students can independently start up their own Business. Students can get thorough knowledge of finance and commerce.
- ❖ The knowledge of different specializations in Accounting, costing, banking and finance with the practical exposure helps the students to stand in organization.

BACHELOR OF COMMERCE

PROGRAMME SPECIFIC OUTCOMES

- The students can get the knowledge, skills and attitudes during the end of the B.com degree course.
- By goodness of the preparation they can turn into a Manager, Accountant, Management Accountant, cost Accountant, Bank Manager, Auditor, Company Secretary, Teacher, Professor, Stock Agents, Government employments and so on.,
- Students will prove themselves in different professional exams like C.A. CS, CMA, MPSC, and UPSC. As well as other courses.
- The students will acquire the knowledge, skill in different areas of communication, decision making, innovations and problem solving in day to day business activities.
- Students will gain thorough systematic and subject skills within various disciplines of finance, auditing and taxation, accounting, management, communication, computer.
- Students can also get the practical skills to work as accountant, audit assistant, tax consultant, and computer operator. As well as other financial supporting services.
- Students will learn relevant Advanced accounting career skills, applying both quantitative and qualitative knowledge to their future careers in business.
- Students will be able to do their higher education and can make research in the field of finance and commerce.